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**Press Release PT MNC Vision Networks Tbk**

PT MNC Vision Networks (“IPTV” or “the Company”), a leading Pay-TV, fixed broadband and OTT operator in Indonesia, has entered into an agreement with ICON+, a subsidiary of PT PLN (state own electricity company), in the area of IPTV and internet services. ICON+, being the subsidiary of PLN, owns the exclusive rights to the Right of Way (RoW) on the transmission and distribution infrastructure owned by PLN.

Under the agreement, ICON+ will rollout FTTH networks throughout Indonesia. MNC Play is given the exclusive rights to use ICON+ network to offer high speed internet and IPTV services of up to 120,000 homepasses per year. Beyond this 120,000 limit, MNC Play has the right to offer IPTV services only.

Under this cooperation, the Company should be able to significantly lower its capex and opex requirements because ICON+ will also manage the operations and maintenance of the FTTH networks.

MNC Play is currently the third largest operator of IPTV and fixed broadband in the country. The cooperation with ICON+ will expedite the Company’s future growth as it opens up new opportunities to tap into and penetrate PLN’s massive nationwide customer base of 67 million, both pre-paid and post-paid customers.

**Comments from Ade Tjendra, President Director of IPTV:**

“We are pleased to have found a mutually beneficial way to establish a relationship over the next 10 years with ICON+ to give millions of Indonesian access to our services, including our strong content line up. The collaboration with ICON+ is expected to further expand MNC Play’s reach nationwide particularly in its IPTV service.”

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