



Jakarta, Indonesia – 3 September 2019

Press Release PT MNC Vision Networks Tbk

PT MNC Vision Networks (“IPTV” or “the Company”), a leading Pay-TV, fixed broadband and OTT operator in Indonesia, has entered into an agreement with ICON+, a subsidiary of PT PLN (state own electricity company), in the area of IPTV and internet services. ICON+, being the subsidiary of PLN, owns the exclusive rights to the Right of Way (RoW) on the transmission and distribution infrastructure owned by PLN.

Under the agreement, ICON+ will rollout FTTH networks throughout Indonesia. MNC Play is given the exclusive rights to use ICON+ network to offer high speed internet and IPTV services of up to 120,000 homepasses per year. Beyond this 120,000 limit, MNC Play has the right to offer IPTV services only.

Under this cooperation, the Company should be able to significantly lower its capex and opex requirements because ICON+ will also manage the operations and maintenance of the FTTH networks.

MNC Play is currently the third largest operator of IPTV and fixed broadband in the country. The cooperation with ICON+ will expedite the Company’s future growth as it opens up new opportunities to tap into and penetrate PLN’s massive nationwide customer base of 67 million, both pre-paid and post-paid customers.

Comments from Ade Tjendra, President Director of IPTV:

“We are pleased to have found a mutually beneficial way to establish a relationship over the next 10 years with ICON+ to give millions of Indonesian access to our services, including our strong content line up. The collaboration with ICON+ is expected to further expand MNC Play’s reach nationwide particularly in its IPTV service.”

Contacts

Luthan Fadel Putra

Investor Relations

PT MNC Vision Networks Tbk

Telp: (021) 390 0310

Email: luthan.putra@mncgroup.com

Disclaimer

By accepting this Press Release, you are agreeing to be bound by the restrictions set out below. Any failure to comply with these restrictions may constitute a violation of applicable securities laws. The information and opinions contained in this Press Release have not been independently verified, and no representation or warranty, expressed or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of, the information or opinions contained herein. It is not the intention to provide, and you may not rely on this Press Release as providing, a complete or comprehensive analysis of the condition (financial or other), earnings, business affairs, business prospects, properties or results of operations of the company or its subsidiaries. The information and opinions contained in this Press Release are provided as at the date of this presentation and are subject to change without notice. Neither the company (including any of its affiliates, advisors and representatives) nor the underwriters (including any of their respective affiliates, advisors or representatives) shall have any responsibility or liability whatsoever (in negligence or otherwise) for the accuracy or completeness of, or any errors or omissions in, any information or opinions contained herein nor for any loss howsoever arising from any use of this presentation. In addition, the information contained in this Press Release contains projections and forward-looking statements that reflect the company's current views with respect to future events and financial performance. These views are based on a number of estimates and current assumptions which are subject to business, economic and competitive uncertainties and contingencies as well as various risks and these may change over time and in many cases are outside the control of the company and its directors. No assurance can be given that future events will occur, that projections will be achieved, or that the company's assumptions are correct. Actual results may differ materially from those forecasts and projected. This Press Release is not and does not constitute or form part of any offer, invitation or recommendation to purchase or subscribe for any securities and no part of it shall form the basis of or be relied upon in connection with any contract, commitment or investment decision in relation thereto. Any investment in any securities issued by the company or its affiliates should be made solely on the basis of the final offer document issued in respect of such securities.